



# Private Capital Solutions

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## Press Release

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FOR IMMEDIATE RELEASE  
9 A.M. EDT, November 2, 2006

**RODGER DAVIS AND BARRY PETERSON ANNOUNCE THE FORMATION OF  
PRIVATE CAPITAL SOLUTIONS LLC, A SPECIALTY FINANCE COMPANY  
PROVIDING DEBT AND EQUITY TO MIDDLE MARKET COMPANIES AND  
COMMERCIAL REAL ESTATE DEVELOPERS AND INVESTORS**

CINCINNATI, OH, NOVEMBER 2, 2006: Rodger Davis and Barry Peterson are pleased to announce the formation of Private Capital Solutions, LLC. Private Capital Solutions is a specialty finance company dedicated to providing customized debt and equity loan products for both commercial real estate investors/developers and middle market companies. The Company will specialize in providing creative, flexible and responsive financial solutions in amounts of \$1 million to \$100 million with the ability to syndicate larger transactions. Private Capital Solutions will offer stretch senior and junior secured loans, mezzanine, one-stop, second lien, Term B, bridge loans and equity partnerships.

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Private Capital Solutions will be based in Cincinnati and will seek opportunities throughout the greater mid-west. It is backed by institutional investors with over \$23 billion in assets and also maintains relationships with local investors for smaller transactions. Private Capital Solutions expands upon the activities of Mr. Davis and Mr. Peterson while employed at Provident Bank.

Rodger Davis and Barry Peterson collectively possess more than 40 years of lending and investment experience. Mr. Davis most recently served as Executive Vice President of Provident Bank where he was responsible for all aspects of the commercial business including commercial banking, commercial real estate banking, Capstone realty Advisors, Red Capital and all specialty finance lines of business including leveraged finance, asset-based lending, and all mezzanine, direct equity and fund investing. Mr. Peterson most recently served as Senior Vice President of Provident Bank where he was responsible for commercial sales and product development, credit administration and portfolio management and was responsible for starting and building the Bank's national asset-based lending business.

Mr. Davis said, "I am very excited and optimistic about the opportunities for Private Capital Solutions. Our business will thrive in light of ongoing bank consolidation, uncertain nature of the bank regulatory environment and economy overall. Our

products are structured to compliment existing bank credit facilities and broaden our clients' access to debt capital. We have the capacity to provide an entire financial package including senior and subordinated debt as well as equity for the right situations. We believe the market is ripe for a creative, flexible and responsive provider of capital."

**ABOUT PRIVATE CAPITAL SOLUTIONS** Private Capital Solutions is a specialty finance company providing customized debt and equity loan products to real estate investors and developers and middle market companies. It is focused exclusively on providing flexible, creative and responsive financial solutions in amounts from \$1 million to \$100 million with the ability to syndicate larger transactions. Private Capital Solutions' banking and capital markets expertise, relationships, institutional backing and speed make it an ideal partner for mid-sized borrowers. For more information, please contact the appropriate individual below.

**Corporate Inquiries:**

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